



**\$4,000 First Time Home Ownership Grant
From
Southland Regional Association of REALTORS®**

The Southland Regional Association of REALTORS currently provides a home ownership grant to low- and moderate-income individuals and families who purchase a home in the San Fernando and Santa Clarita Valley. The amount of the grant will be \$4,000. The funds are paid after the close of escrow and there are no repayment requirements.

SRAR staff will administer the applications, grants will be awarded to the most deserving candidates. Each candidate would receive \$2,000 from the SRAR Foundation, and a further \$2,000 from the C.A.R. Housing Affordability Fund.

NOTE: THERE IS A LIMITED NUMBER OF GRANTS. GRANTS WILL BE AWARDED TO QUALIFIED APPLICANTS BASED ON AVAILABILITY OF FUNDS AND ACCORDING TO INDIVIDUAL APPLICANT NEED. BUYERS NEED TO BE AWARE THAT THERE IS NO GUARANTEE THAT AN APPLICATION WILL RESULT IN A GRANT.

Here are the requirements to qualify:

- You must be a first time homebuyer.
- Your combined family income level must be at \$120,000 or less per year.
- You must attend the Los Angeles Neighborhood Housing Services (LANHS) class
3926 Wilshire Blvd, Suite 200
Los Angeles, CA 90010.
(213) 381 2862
<http://lanhs.org/index.php?section=calendar>
- The home must be located in the SRAR region (San Fernando or Santa Clarita Valley).
- Buyer's REALTOR must be a full SRAR member.
- Must receive additional assistance programs.

To receive the funds you will need:

1. A photocopy of your ID (BUYER).
2. A copy of your final closing statement. You will receive this from the Escrow Company a few days after your transaction.
3. Page 8 of the contract showing buyer's agent.
4. Your LANHS class certification.
5. Details of loan programs **AND** assistance programs that you attained. Please include loan addendum that indicates low or moderate income program funding.
6. First Time Home Buyers verification (Lender/CPA/W2's etc.).

Once you have assembled this information, it must be submitted to:

Kathleen Young
Southland Regional Association of REALTORS®
7232 Balboa Blvd., Van Unis, CA 91406

It may take a month or longer to receive the funds.